MEMORANDUM TO FILE

DATE: July 3, 2006

COUNCIL FILE NO.: 96-0293

RE: EXPIRED COUNCIL FILE

This memorandum notes the expiration of the accompanying Council file/contents; the file is deemed terminated (received and filed) and the subject matter contained herein is closed. No other action is forthcoming.

Pursuant to Council action of September 13, 2005, all Council files pending before the City Council, which have not been placed on a Council or Committee agenda for consideration for a period of two years or more, are deemed received and filed (CF 05-0553). City Clerk, Council File Index Section: 213.978.1044

Brian Walters
Legislative Assistant

PLACE IN FILES

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cc: Index Section

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ELIAS MARTINEZ
City Clerk

J. Michael Carey
Executive Officer

When making inquiries relative to this matter refer to File No.

CITY OF LOS ANGELES
CALIFORNIA

RICHARD J. RIORDAN
MAYOR

Office of
CITY CLERK
Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
Council File Information - (213) 485-5703
General Information - (213) 485-5705

Pat Healy
Chief Legislative Assistant

CF 96-0293

March 13, 1996

Mr. Keith Comrie
City Administrative Officer
Room 300, City Hall East

SUBJECT: **REPORT ISSUED BY THE LOS ANGELES GRAND JURY**

The Chair of the Commerce, Energy and Natural Resources Committee has requested that your office provide a report regarding the attached communication from the Controller relative to a report issued by the Los Angeles Grand Jury entitled "Analysis of the Original Funding Source of the City of Los Angeles Department of Airports" which makes two key recommendations to the City that would result in reimbursements to the City's General Fund.

Please return your report no later than Friday, March 29, 1996, as this issue will possibly be considered by the Committee at its regular meeting scheduled for April 9, 1996. Please deliver the report to Room 395 of City Hall addressed to the Commerce, Energy and Natural Resources Committee, Attention: Carolyn Williams, Legislative Assistant. Thank you.

If you have any questions or require further information, please contact Carolyn Williams at (213) 485-5756.

Sincerely,

Carolyn Williams

Carolyn Williams
Legislative Assistant
Commerce, Energy
and Natural Resources Committee

cc: Councilmember Ruth Galanter
Attn: Sharifa Abdul-Wahid

CAOLTR\CN96-0293

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City Clerk

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96-0293

February 14, 1996

COMMERCE, ENERGY AND NATURAL RESOURCES COMMITTEE
BUDGET AND FINANCE COMMITTEE

In accordance with Council Rules, communication from the Controller relative to the report issued by the Los Angeles Grand Jury entitled "Analysis of the Original Funding Sources of the City of Los Angeles Department of Airports" which makes two key recommendations to the City that would result in reimbursements to the City's General Fund, was referred on February 14, 1996, to the COMMERCE, ENERGY AND NATURAL RESOURCES COMMITTEE and BUDGET AND FINANCE COMMITTEE.

Elias Martinez

City Clerk
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OFFICE OF
CONTROLLER

RICK TUTTLE
CONTROLLER

220 CITY HALL
LOS ANGELES 90012
(213) 485-5093

February 12, 1996

Honorable Richard Riordan, Mayor
and the Honorable City Council
of the City of Los Angeles

On April 4, 1995 the Los Angeles County Grand Jury issued a report, "*Analysis of the Original Funding Sources of the City of Los Angeles Department of Airports*", which made two key recommendations to the City that would result in reimbursements to the City's General Fund.

The first of these recommendations has already been implemented. That is the reimbursement to the City's General Fund of the proceeds and interest from the sale of land to the State of California for the Century Freeway.

The second recommendation has not yet been acted on. That is the recommendation that the Department of Airports enter into a formal agreement to repay the estimated $152,000,000 owed the city from unpaid advances and related interest. The Department of Airports had their auditors conduct a separate review of this second recommendation, and that report by Deloitte and Touche substantially concurred with the findings of the Grand Jury report.

As the Controller for the City of Los Angeles, it is my responsibility to take the appropriate steps to make whole any funds which may be owed to other city accounts.

It is time for the policy makers of the City to expedite an agreement to repay these funds owed the City's General Fund. I therefore urge the Mayor and City Council to take whatever actions are necessary to see that a formal reimbursement agreement be adopted as soon as practical.

I further urge that the terms of this agreement have the reimbursement occur over a

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relatively short period of time. I would recommend a five to ten year repayment schedule, with additional interest to be added to the balance due until the total amount is repaid.

Please let me know if you have any questions about this matter.

Yours truly,

RICK TUTTLE,
City Controller

A:Airport

cc: Jack Driscoll, General Manager, Department of Airports
Dan Garcia, President, Board of Commissioners, Department of Airports.