ORDINANCE NO. 171962

An ordinance authorizing the conveyance by Grant Deed to the Community Redevelopment Agency of the City of Los Angeles ("CRA") certain City-owned real property as set forth in the Disposition and Development Agreement of October 31, 1997 by and among the CRA, the City of Los Angeles and the L.A. Arena Development Company, LLC.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The Council of the City of Los Angeles hereby finds and determines:

That the following described real property owned by the City of Los Angeles is no longer required for the use of the City and that the public interest and necessity require the conveyance by Grant Deed to the Community Redevelopment Agency of the City of Los Angeles ("CRA") in accordance with the Disposition and Development Agreement ("DDA") entered into between the City of Los Angeles, the CRA and the L.A. Arena Development Company, LLC dated as of October 31, 1997, and Health and Safety Code section 33220, for subsequent conveyance to the L.A. Arena Development Company or its successors or assignees for the Los Angeles Arena Project as more fully set forth in the DDA, without notice of sale, or advertisement for bids and in accordance with the provisions of section 393 of the City Charter of the City of Los Angeles and Division 7, Chapter 1, Article 4 of the Los Angeles Administrative Code.

Said real property, as shown in the attached map which is Exhibit 4C to the DDA, is located in the City of Los Angeles, County of Los Angeles, and is described in the following documents recorded in the Official Records of Los Angeles County, California:

Grant Deed recorded as Document No. 430 on September 24, 1968 (Book D4141, Page 272);

Grant Deed recorded as Document No. 394 on July 5, 1968;

Judgment and Final Order of Condemnation recorded as Document No. 3331 on January 31, 1969 (Parcel No. 104R);

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Judgment and Final Order of Condemnation recorded as Document No. 3573 on October 1, 1968 (Parcel No. 102R);

Grant Deed recorded as Document No. 298 on December 10, 1968 (Book D4142, Page 651);

Grant Deed recorded as Document No. 430 on September 25, 1968;

Judgment and Final Order of Condemnation recorded as Document No. 3169 on October 4, 1968 (Parcel No. 106R);

Grant Deed recorded as Document No. 335 on November 18, 1968;

Judgment and Final Order of Condemnation recorded as Document No. 2621 on October 14, 1968 (Parcel No. 111R);

Judgment and Final Order of Condemnation recorded as Document No. 3167 on October 4, 1968 (Parcel No. 110R);

Judgment and Final Order of Condemnation recorded as Document No. 2064 on February 19, 1969 (Parcel No. 118R);

Judgment and Final Order of Condemnation recorded as Document No. 3084 on March 27, 1969 (Parcel No. 109R);

Property obtained pursuant to Street Vacation Ordinance No. 144,970 recorded as Document No. 2980 on August 30, 1973;

Judgment and Final Order of Condemnation recorded as Document No. 3082 on March 27, 1969 (Parcel No. 112R and 113R);

Judgment and Final Order of Condemnation recorded as Document No. 3230 on April 18, 1969 (Parcel No. 119R); and

Judgment and Final Order of Condemnation recorded as Document No. 3171 on April 25, 1969 (Parcel No. 117R).

SUBJECT to covenants, conditions, restrictions, reservations, easements, rights and right of way of record including, without limitation, street easements and utility easements, and excepting and reserving street and utility

easements on and over any adjacent streets, including, but not limited to, 10th Place, Georgia Street, Bixel Street, Byram Street, Figueroa Street and 11th Street.

EXCEPTING AND RESERVING unto the City of Los Angeles all oil, gas, water and mineral rights now vested in the City of Los Angeles without, however, the right to use the surface of said land or any portion thereof to a depth of 500 feet below the surface, for the extraction of such oil, gas, water and minerals.

Sec. 2. The conveyance shall be a transfer of property at no cost to the CRA as permitted by Health and Safety Code section 33220, and shall be subject to a conveyance to the L.A. Arena Development Company or its successors or assignees as set forth in the DDA. Escrow for these properties shall be opened as set forth in the DDA.

Sec. 3. The General Manager of the Department of General Services, with the assistance of the Bureau of Engineering and the City Attorney, is hereby authorized and directed to prepare the necessary Grant Deeds pursuant to the terms of this Ordinance and the DDA.

Sec. 4. The President of the City Council of the City of Los Angeles in the name of and on behalf of said City is hereby authorized and directed to make and execute Grant Deeds to said real properties described in Section 1 of this Ordinance to the CRA and the City Clerk of the City of Los Angeles is hereby authorized and directed to attest hereto and to affix the City Seal.

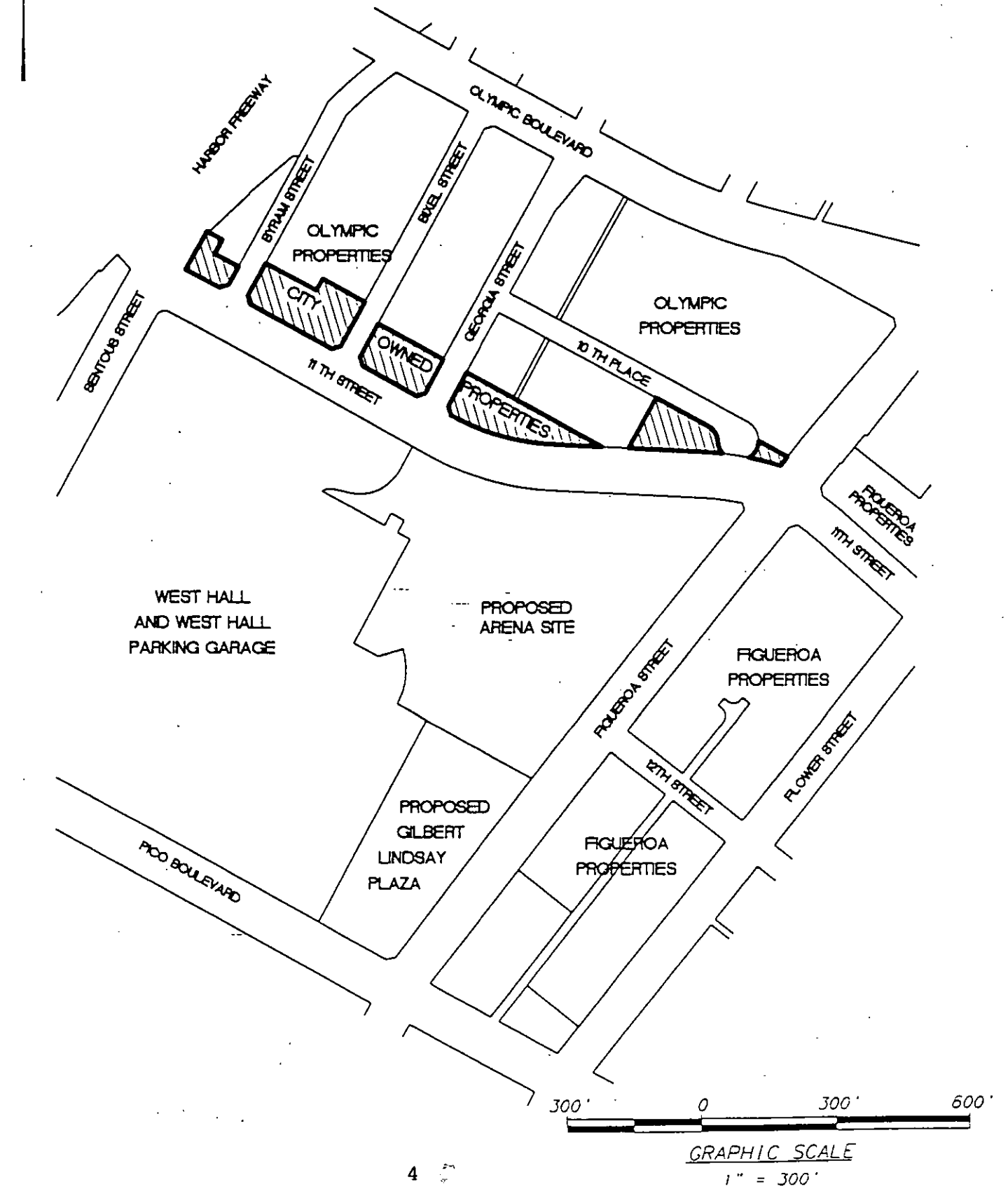
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SCALE: 1" = 300'

SHEET 1 OF 1 SHEET

CITY-OWNED PROPERTIES

IN THE CITY OF LOS ANGELES
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA



Sec. 5. The City Clerk shall certify to the passage of this ordinance and cause the same to be published in some daily newspaper printed and published in the City of Los Angeles.

I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, by a vote of **not less than two-thirds** of all of its members, at its meeting of MAR 20 1998.

J. MICHAEL CAREY, City Clerk

By _____

Deputy

Approved MAR 26 1998

_____

ACTING Mayor

Approved as to Form and Legality

MAR 18 1998

James K. Hahn, City Attorney

By _____

PATRICIA V. TUBERT

Sr. Assistant City Attorney

File No. C.F. 96-1590-S1