FORM GEN. 160 (Rev. 6-80)

CITY OF LOS ANGELES
INTERDEPARTMENTAL CORRESPONDENCE

DATE: March 17, 2020

TO: Holly L. Wolcott, City Clerk
Room 395, City Hall
Attn: Leyla Campos, Legislative Assistant I

FROM: David Roberts, Assistant Director
Real Estate Services Division
Department of General Services

SUBJECT: **REQUEST FOR SIGNATURE – GRANT DEED FOR THE OPLA SALE OF CITY-OWNED PROPERTY LOCATED ADJACENT TO 613 S. ANDERSON ST., LOS ANGELES, CA 90023 - APN: 5171-012-900**

Transmitted herewith is the Grant Deed (one original) for the sale to Dunlin, LLC ("Buyer") of the above-referenced property as authorized by **Ordinance No. 180834 Council File No. 07-1894**. Copies of the Ordinance and Council File are attached.

To be executed as shown below:

1. One original to be executed by the Mayor and attested to by the City Clerk. **Please notarize the Mayor's signature.**
2. **Original to be returned to Real Estate Services Division of GSD.**
3. Please make one copy for the City Clerk's file.

After the attached document has been executed or if you have any additional questions, please contact Doug Kim, Real Estate Officer at (213) 922-8535 for pick-up.

Attachments: One original Grant Deed
Ordinance & Council File

RECORDING REQUESTED BY:

CITY OF LOS ANGELES

WHEN RECORDED MAIL TO
AND MAIL TAX STATEMENTS TO:

Dunlin, LLC
c/o NCP Management Co.
P.O. Box 590179
Newton, MA 02459

Order No.

Grant Deed

THE UNDERSIGNED GRANTOR(s) DECLARE(s):
DOCUMENTARY TRANSFER TAX is $ _____. CITY TAX $ _____.
☑ Computed on full value of property conveyed, or ☐ Computed on full value less value of liens or encumbrances remaining at time of sale,
☐ Unincorporated area: ☐ City of _____, and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

City of Los Angeles, a municipal corporation (Grantor)

hereby GRANT(s) to

Dunlin, LLC, a Delaware limited liability companny (Grantee)

the following described real property in the County of Los Angeles, State of California.
APN: 5171-012-900 (Property)

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

EXCEPTING AND RESERVING unto the Grantor, all oil, gas, water, and mineral rights now vested in the Grantor without, however, the right to use the surface of said land or any portion thereof to a depth of 500 feet below the surface, for the extraction of such oil, gas, water and minerals.

SUBJECT to covenants, conditions, restrictions, reservations, easements, encroachments, rights and rights-of-way of record or which are apparent from a visual inspection of the real properties and excepting and reserving to Grantor any interest in the fee to the adjacent street which would otherwise pass with the conveyance of the above described parcels of land.

ALSO SUBJECT to Property sold in its "AS IS" condition, and without any warranty as to fitness for use, fitness for a particular use, or condition of the Property, and that Grantor has no obligation to correct any condition of the Property, whether known before or after the date of sale.

AND ALSO SUBJECT to a covenant and agreement to run with the land that the Property shall be held as a single parcel with the adjacent parcel of real property owned by the Grantee, and the said combined parcel shall not be divided in ownership except pursuant to a subdivision map or parcel map approved in accordance with the laws of the State of California and the City of Los Angeles.

This Grant Deed is made in accordance with the provisions of Council File No. 07-1894 and Ordinance No. 180834 of the City of Los Angeles.

In witness whereof, City of Los Angeles, a municipal corporation, through its City Council, has caused this Grant Deed to be executed on its behalf, by its Mayor, and its corporate seal to be thereto affixed by its City Clerk, this 29th day of April, 2020.

Grantor
The City of Los Angeles, a municipal corporation

By: E.G III

Eric Garcetti, Mayor

Attest: RR
Holly L. Wolcott, City Clerk

By: _____

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Los Angeles)

On April 29, 2020 before me, Heleen Ramirez, Notary Public
(insert name and title of the officer)

personally appeared Eric Garcetti,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

HELEEN V. RAMIREZ
Notary Public - California
Los Angeles County
Commission # 2316183
My Comm. Expires Dec 17, 2023

The City of Los Angeles

To

JOB TITLE: Adjacent to 613 S. Anderson St.
Los Angeles, CA. 90023 CD-14
APN: 5171-012-900
Cadastral Map: 126A219

Dunlin, LLC, a Delaware limited liability company

Grant Deed

Approved as to Authority 3/16, 2020

By _____
Tony M. Royster, Authorized Officer

Approved as to Description 3-5-, 2020

By _____
Luisito Padua, Authorized Officer

General Services Department
Real Estate Services Division

Approved as to Form 3-16, 2020

Michael N. Feuer, City Attorney

By _____
Deputy City Attorney

Council File No. 07-1894

EXHIBIT "A"

APN: 5171-012-900
ADDRESS: 613 S. Anderson St.

LEGAL DESCRIPTION

That portion of that "15.00 Strip Right of Way deeded to Los Angeles City for Sewer Purposes" as shown on Map of Strong and Dickinson's Salt Lake Railroad Tract, in the City of Los Angeles, County of Los Angeles, State of California, as per map recorded in Book 7, Page 104 of Maps, in the office of the County Recorder of said county, lying within the northeasterly and southwesterly lines of Block "A" of said tract map:

EXCEPTING therefrom any portion lying within Lot 4 of Tract No. 207, as per map recorded in Book 13, Page 168 of Maps, in the office of the County Recorder of said county.

RESERVING therefrom unto the City of Los Angeles an easement for sanitary sewer purposes upon over and across the above described parcel.

Also RESERVING therefrom unto the City of Los Angeles an easement for public street purposes upon over and across the easterly 9.00 feet of the above described parcel.

SUBJECT TO all covenants, conditions, restrictions, exceptions, reservations, easements, rights and right of way of record.



12/18/19

ORDINANCE NO. 180834

An ordinance amending and adding provisions to Article 4 of Chapter 1 of Division 7 of the Los Angeles Administrative Code to provide for implementation of the "Own a Piece of Los Angeles" (OPLA) Program concerning the sale of City-owned remnant surplus properties.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The first unnumbered paragraph of Section 7.22 of the Los Angeles Administrative Code is amended to read:

Before the Council, or the Municipal Facilities Committee for the direct sale of "remnant" properties, determines that real property proposed for sale is no longer required for the use of the City and that the public interest or necessity require its sale, the proposed sale shall be considered as follows:

Sec. 2. Subsection (a) of Section 7.22 of the Los Angeles Administrative Code is amended to read:

Sec. 7.22. Recommendations Required of City Departments.

(a) The Department of General Services shall determine whether the City owns a salable interest in the real property, shall appraise said real property at its fair market value; and shall recommend a minimum sale price to the Council or the Municipal Facilities Committee, as applicable.

Sec. 3. Subsection (d) of Section 7.22 of the Los Angeles Administrative Code is amended to read:

(d) In cases involving the direct sale of surplus City-owned property, except "remnants" as defined in Section 7.27.1(a), the City Administrative Officer shall review the proposed direct sale and recommend to the Council upon its propriety.

Sec. 4. Subsection (e) is added to Section 7.22 of the Los Angeles Administrative Code to read:

(e) In cases involving direct sales of City-owned "remnants" as defined in Section 7.27.1(a), the Department of General Services shall review the proposed sale, and shall recommend to the Municipal Facilities Committee upon its propriety. Thereafter, the Municipal Facilities Committee may determine that the public interest or necessity require completion of the sale and authorize it, including the immediate opening of

escrow. In the event of such a determination by the Municipal Facilities Committee with respect to the sale of a "remnant" as defined in Section 7.27.1(a), the Municipal Facilities Committee may authorize the execution of a deed or other instrument necessary to effectuate the sale at and for the fair market value of the property as appraised by the Department of General Services, and upon the terms and conditions contained in the document entitled Title Transfer Instructions (Escrow) approved by the City Council and made a part of Council File No. 07-1894. Any substantive deviations from those terms and conditions, as determined by the City Attorney, shall require approval by the City Council by ordinance.

Sec. 5. Section 7.27 of the Los Angeles Administrative Code is amended to read:

Sec. 7.27. Private Sale.

The Council, or the Municipal Facilities Committee in cases involving "remnants" as defined in Section 7.27.1(a), may determine that the public interest or necessity require the sale, conveyance or exchange of real property owned by the City or any City department, of the quitclaiming by the City or by any City department, of any interest in real property without notice of sale or advertisement for bids. In the event of this determination, the City Council may, by ordinance authorize the execution of a deed, contract or other instrument necessary to effect the sale, conveyance, exchange or quitclaim at and for a price or consideration and upon the terms and conditions to be specified in the ordinance; provided, however, that the ordinance shall be subject to the provisions of Sections 252 and 461 of the City Charter. In the event of such a determination by the Municipal Facilities Committee with respect to the sale of a "remnant" as defined in Section 7.27.1(a), the Municipal Facilities Committee may authorize the execution of a deed or other instrument necessary to effectuate the sale at and for the fair market value of the property as appraised by the Department of General Services, and upon the terms and conditions contained in the document entitled Title Transfer Instructions (Escrow) approved by the City Council and made a part of Council File No. 07-1894. Any substantive deviations from those terms and conditions, as determined by the City Attorney, shall require approval by the City Council by ordinance.

Sec. 6. Section 7.27.1 of the Los Angeles Administrative Code is added to read:

Sec. 7.27.1. Sale of Surplus City-Owned Remnant Property.

Notwithstanding any other provision of this Code to the contrary, City-owned "remnants" under the jurisdiction and control of the Department of General Services may be sold by private sale as authorized by Section 7.27, provided all of the following criteria are met:

(a) Each property subject to sale must be a surplus City-owned "remnant". "Remnant" means real property meeting the requirements of Section 7.22 of the Los Angeles Administrative Code which (A) has less than the minimum legal residential building lot size for the jurisdiction in which the parcel is located, or less than 5,000 square feet in area, whichever is less, or (B) has no record access and is less than 10,000 square feet in area; and is not contiguous to land owned by a state or local agency, that is used for park, recreational, open-space, or low- and moderate-income housing purposes, and is not located within an enterprise zone pursuant to Section 7070 of the California Government Code, nor a designated program area as defined in California Government Code section 7082;

(b) The direct sale must be an all cash transaction and the buyer(s) must pay fair market value for the remnant as determined by an appraisal by the Department of General Services;

(c) The buyer(s) must be owners of an "adjoining property." An "adjoining property" is one which shares a common boundary with the remnant subject to sale;

(d) The Department of General Services shall offer the remnant for sale to all adjoining property owners, and utilize a competitive process to select the buyer(s) using price as its criteria;

(e) The terms and conditions of each sale must be those approved by the City Council in the document entitled Title Transfer Instructions (Escrow) and made a part of Council File No. 07-1894, and must be presented by the Department of General Services to the Municipal Facilities Committee for approval, and shall be approved as to form by the City Attorney; and

(f) Any remnant meeting the criteria set forth in California Government Code section 54221(f) must first be offered for sale to the State in accordance with Government Code section 54220, *et seq.*

Sec. 7. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of JUL 28 2009.

JUNE LAGMAY, City Clerk

By _____
Deputy

Approved AUG 07 2009

_____
Mayor

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

By Annette R. Bogna (PBE)
ANNETTE R. BOGNA
Deputy City Attorney

Date 7/13/09

File No(s). CF No. 07-1894

M:\Real Prop_Env_Land Use\Real Property_Environment\Annette Bogna\Real PPT Sales\Surplus\Own A Piece of LA\OPLA Ordinance.doc

DECLARATION OF POSTING ORDINANCE

I, MARIA C. RICO, state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

Ordinance No. 180834 – Amending and adding provisions to Article 4 of Chapter 1 of Division 7 of the L.A.A.C. to provide for implementation of the "Own a Piece of Los Angeles" (OPLA) Program concerning the sale of City-owned remnant surplus properties - a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on **July 28, 2009**, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, on **August 11, 2009** I posted a true copy of said ordinance at each of three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on **August 11, 2009** and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this **11th** day of **August 2009** at Los Angeles, California.

Maria C. Rico, Deputy City Clerk

Ordinance Effective Date: September 20, 2009 **Council File No. 07-1894**

Rev. (2/21/06)

KAREN E. KALFAYAN
Interim City Clerk

HOLLY WOLCOTT
Executive Officer

CITY OF LOS ANGELES
CALIFORNIA

ANTONIO R. VILLARAIGOSA
MAYOR

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

KONRAD CARTER
Acting Chief, Council and Public Services Division

www.cityclerk.lacity.org

January 15, 2009

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council file No. 07-1894, at its meeting held January 6, 2009.

Karen E. Kalfayan

City Clerk
SOS

Mayor's Time Stamp
OFFICE OF THE MAYOR
RECEIVED
2009 JAN -8 PM 1:23
CITY OF LOS ANGELES

City Clerk's Time Stamp
RECEIVED
CITY CLERK'S OFFICE
2009 JAN -8 PM 1:14
CITY CLERK
BY _____ DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 07-1894 COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE JANUARY 6, 2009

RE: A PROPOSED INITIATIVE ENTITLED "OWN A PIECE OF LOS ANGELES"

RECEIVED
CITY CLERK'S OFFICE
2009 JAN 13 PM 4:31
CITY CLERK
BY _____ DEPUTY

LAST DAY FOR MAYOR TO ACT JAN 20 2009
(10 Day Charter requirement as per Charter Section 341)

DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED ✓

*DISAPPROVED

*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL JAN 13 2009

MAYOR

Steno/071894.ml

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File No. 07-1894

TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

reports as follows:

CATEGORICAL EXEMPTION and INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to a proposed initiative entitled "Own a Piece of Los Angeles."

Recommendations for Council action, as initiated by Motion (Greuel - Cárdenas), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the CEQA categorical exemption in State CEQA Guidelines section 15312 and City CEQA Guidelines, Article III, section 1(1) "Surplus Governmental Property Sales" for the sale of the parcels shown on Exhibit A of the September 29, 2008 GSD report, as attached to the Council file.

2. REQUEST the City Attorney to prepare and present an Ordinance amending certain sections in the Los Angeles Administrative Code (LAAC) and/or adding a new section to implement the "Own a Piece of LA" Initiative consistent with the September 29, 2008 Department of General Services (GSD) report, as attached to the Council file.

3. AUTHORIZE the General Manager of the GSD to review as to propriety and approve the direct sale of parcels listed in Exhibit A of the September 29, 2008 GSD report, as attached to the Council file, and any newly acquired future parcels meeting the description and definition of sliver/remnant parcels in the "Own a Piece of LA" Initiative for direct sale to adjoining owners.

4. DIRECT the Bureau of Engineering (BOE) and City Planning Department to process and review parcels under this program expeditiously in accordance with the LAAC.

5. DIRECT the Controller's office to deposit the net proceeds of sales under this initiative to the General Fund unless otherwise restricted.

Fiscal Impact Statement: The GSD reports that the initial sale of properties under this proposed process will generate one-time potential revenue to the General Fund of an estimated $600,000 for Fiscal Year (FY) 2008-09. This projected revenue figure presupposes that the adjoining owners will purchase the sliver and/or remnant parcels at Asset Management Division's estimated sale price but does not take into account the need, if any, to reimburse any special funding source used to acquire these properties. Regardless of the final revenue amount that accrues to the General Fund, elimination of remnant properties from GSD portfolios is fiscally prudent. GSD will realize potential savings by eliminating on-going maintenance and administrative expenses as well as the general liability exposure associated with property ownership.

(ALSO REFERRED TO THE BUDGET AND FINANCE COMMITTEE)

SUMMARY

On February 5, 2008, the Chair of the Information Technology and General Services Committee considered a Motion (Greuel - Cárdenas) relative to the GSD's proposed program entitled "Own a Piece of Los Angeles" that would allow adjoining homeowners in certain areas of the City the opportunity to purchase city-owned vacant remnant parcels at fair market value. According to the Motion, the City owns 2,190 parcels of land, and approximately 225 of those parcels are undevelopable slivers of land and/or remnants, which can be sold or otherwise transferred to willing buyers, including the adjacent property owners. Because these properties are not being used for City purposes due to their small size, it is possible that they can help generate much needed revenue for the City. After consideration and having provided an opportunity for public comment, the Committee Chair moved to continue this matter.

Subsequently, on November 18, 2008, the Committee considered a September 29, 2008 GSD report in response to the above Motion (Greuel-Cárdenas) relative to the proposed "Own a Piece of Los Angeles" Initiative. According to the GSD, in a 2003 Controller audit and subsequent audits of the GSD's Asset Management Division (AMD), one of the recommendations was for AMD to divest all of its surplus property portfolio, including vacant and improved properties, whether developable or not. The AMD sells its real estate as Council approval is obtained for individual sales, after determining that such property is surplus.

In response to the Controller's audits, the GSD initiated discussions with the City Attorney, City Administrative Officer (CAO) and the Mayor to develop a program called "Own a Piece of LA." To implement this program and/or Initiative within the current fiscal year, an ordinance streamlining the surplus sales process is required for these remnant properties. With input from the City Attorney, the GSD is proposing that the City Attorney draft an ordinance to amend the LAAC to authorize the GSD to process the sale of these properties to adjoining property owners, in lieu of the current process which requires an authorizing ordinance for each sale.

Adoption of the proposed ordinance would add a code section to define "sliver" and/or "remnant" parcels and to establish a procedure for direct sale to adjoining owners. The GSD General Manager would be granted the authority to review and approve a proposed sale for consistency with the ordinance, and to immediately open escrow after the sale is approved. Any parcels not sold under this new process will remain in GSD's real estate portfolio. Parcels not sold under the "Own a Piece of LA" Initiative will continue to be processed through the surplus property process in accordance with the City Charter, which directs that the properties must first be offered to various public agencies for park and recreation purposes, open space, or for affordable housing purposes.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations as contained in the September 29, 2008 GSD report and detailed in the above recommendations.

This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

Tony Cardenas

Bernard C. Parks

Rept

ADOPTED

JAN 0 6 2009

LOS ANGELES CITY COUNCIL

CAT Exempt approved

MEMBER	VOTE
CÁRDENAS:	YES
PARKS:	YES
WESSON:	ABSENT

ARL
#071894

-NOT OFFICIAL UNTIL COUNCIL ACTS-

MAYOR WITH FILE

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TO THE COUNCIL OF THE
CITY OF LOS ANGELES

File No. 07-1894

Your BUDGET AND FINANCE Committee

reports as follows:

CATEGORICAL EXEMPTION and BUDGET AND FINANCE COMMITTEE REPORT relative to a proposed initiative entitled "Own a Piece of Los Angeles."

Recommendations for Council action, as initiated by Motion (Greuel - Cardenas), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the recommendation of the Information Technology and General Services Committee to approve the recommendations contained in the Department of General Services (GSD) report dated September 29, 2008, relative to the "Own a Piece of LA" initiative.

2. INSTRUCT the GSD to report back to the Council in six months relative to the property sales and revenue generated from the "Own a Piece of LA" initiative.

Fiscal Impact Statement: The GSD reports that the initial sale of properties under this proposed process will generate one-time potential revenue to the General Fund of an estimated $600,000 for Fiscal Year 2008-09. This projected revenue figure presupposes that the adjoining owners will purchase the sliver and/or remnant parcels at Asset Management Division's estimated sale price but does not take into account the need, if any, to reimburse any special funding source used to acquire these properties. Regardless of the final revenue amount that accrues to the General Fund, elimination of remnant properties from GSD portfolios is fiscally prudent. GSD will realize potential savings by eliminating on-going maintenance and administrative expenses as well as the general liability exposure associated with property ownership.

SUMMARY

At its meeting of December 15, 2008, the Budget and Finance Committee considered Motion (Greuel-Cardenas) and a GSD report relative to a proposed initiative entitled "Own a Piece of Los Angeles." Motion (Greuel-Cardenas) directed GSD to identify undevelopable slivers of City owned land and/or remnants and a timeline for sale of those properties, preferably to adjacent property owners, as well as a proposed policy for the sale of these undevelopable slivers and remnants of City property. The class "C" estimate for approximately 217 remnant parcels is $1.288 million.

GSD reports that in a 2003 Controller audit and subsequent audits of the Department's Asset Management Division (AMD), one of the recommendations was for AMD to divest all of its surplus property portfolio, including vacant and improved properties, whether developable or not. AMD sells its real estate as Council approval is obtained for individual sales, after determining that such property is surplus. In response to the Controller's audits, GSD initiated discussions with the offices of the City Attorney, City Administrative Officer and the Mayor to develop a program called "Own a Piece of LA." To implement this program and/or initiative within the current fiscal year, an ordinance streamlining the surplus sales process is required for these remnant properties. With input from the City Attorney's Office, GSD is proposing that the City Attorney draft an ordinance to amend the Los

Angeles Administrative Code to authorize GSD to process the sale of these properties to adjoining property owners, in lieu of the current process which requires an authorizing ordinance for each sale. Adoption of the proposed ordinance would add a code section to define "sliver" and/or "remnant" parcels and to establish a procedure for direct sale to adjoining owners. The GSD General Manager would be granted the authority to review and approve a proposed sale for consistency with the ordinance, and to immediately open escrow after the sale is approved. Any parcels not sold under this new process will remain in GSD's real estate portfolio. Parcels not sold under the "Own a Piece of LA" initiative will continue to be processed through the surplus property process in accordance with the City Charter, which directs that the properties must first be offered to various public agencies for park and recreation purposes, open space, or for affordable housing purposes.

The Budget and Finance Committee concurred with the recommendation of the Information Technology and General Services Committee to approve the GSD recommendations relative to the "Own a Piece of LA" initiative. The Committee additionally instructed the GSD to report back to the Council in six months relative to the properties sold and revenue generated under the initiative. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

MEMBER	VOTE
PARKS:	YES
GREUEL:	ABSENT
SMITH:	YES
ROSENDAHL:	YES
HUIZAR:	ABSENT

LB
07-1894_rpt_bfc_12-30-08

ADOPTED
MOTION ADOPTED TO APPROVE COMMITTEE REPORT RECOMMENDATION
JAN 0 6 2009

LOS ANGELES CITY COUNCIL

CAT EXEMPT APPROVED

-NOT OFFICIAL UNTIL COUNCIL ACTS-

MAYOR WITH FILE