

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations in order to effect settlement in the cases entitled Angels Landing Partners, LLC v. City of Los Angeles, Los Angeles Superior Court (LASC) Case No. 24STCV32173; and Angels Landing Partners, LLC v. City of Los Angeles, et al., C.D. CAL. Case No. 2:26-cv-01524-WLH-AYP [This litigation arises from the Exclusive Negotiating Agreement that Angels Landing Partners, LLC had with the City relating to two acres of land in Downtown Los Angeles (Contract No. C-131103.)], **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Attorney's Office to expend up to **\$7,863,000** in settlement of the above-entitled matter.
2. AUTHORIZE the City Attorney to draw a demand to pay Angeles Landing Partners, LLC from Fund No. 100/59, Account No. 009798, Miscellaneous Liability Payouts, as follows: Litvak Law Group, PC – IOLTA Client Trust Account in the amount of **\$7,863,000**.
3. AUTHORIZE the City Attorney, or designee, to make necessary technical adjustments, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

This matter was recommended for approval by the Budget and Finance Committee (Yaroslavsky – Hutt – McOsker: “Yes”; Blumenfield – Hernandez: “Absent”) at its meeting held on October 20, 2026, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY _____

KATY YAROSLAVSKY
Councilmember, 5th District

SECONDED BY _____

TIM McOSKER
Councilmember, 15th District